



EGShares Consumer Services GEMS ETF - VGEM
5/20/2012

	Stock Ticker	Security	Shares/Par(Full)	Portfolio Weight %
1.	NPN	NASPERS LTD	2022	11.74%
2.	WALMEXV	WAL-MART DE MEXICO SAB	30200	8.21%
3.	TV	GRUPO TELEVISA S.A. SPONSORED A.D.R.	3071	6.34%
4.	FALAB	SACI FALABELLA	6259	5.56%
5.	CENCO	CENCOSUD SA	8723	5.09%
6.	GENT	GENTING BHD	13800	4.76%
7.	MGNT	MAGNIT OJSC SPON GDR	1582	4.18%
8.	SHF	SHOPRITE HOLDINGS LTD	2430	4.06%
9.	CPALL	CP ALL PCL	32400	3.83%
10.	CBD	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	774	3.28%
11.	BIMAS	BIM BIRLESIK MAGAZALAR AS	772	3.21%
12.	WHL	WOOLWORTHS HOLDINGS LTD/SOUTH AFRICA	4974	3.03%
13.	LFL	LAN AIRLINES SA ADR	1179	2.95%
14.	EXITO	ALMACENES EXITO SA	1694	2.82%
15.	291	CHINA RESOURCES ENTERPRSE	8000	2.79%
16.	TRU	TRUWORTHS INTERNATIONAL	2704	2.78%
17.	SM	SM INVESTMENTS CORP	1620	2.65%
18.	EDU	NEW ORIENTAL EDUCATION & TECHN	964	2.61%
19.	SHF	STEINHOFF INTERNATIONAL HOLDINGS LTD	7787	2.61%
20.	GENM	GENTING MALAYSIA BHD	21600	2.59%
21.	ELEKTRA	GRUPO ELEKTRA SA DE CV	530	2.34%
22.	CTRP	CTRIIP.COM INTERNATIONAL LTD	1063	2.11%
23.	AIRA	AIRASIA BHD MYR0.1	14500	1.63%
24.	MSM	MASSMART HOLDINGS LTD	756	1.56%
25.	FIVE	X5 RETAIL GROUP NV	590	1.40%
26.	TAM	TAM SA ADR	629	1.38%
27.	753	AIR CHINA LTD	18000	1.23%
28.	AZTECAC	TV AZTECA SAB DE CV-CPO	17000	1.12%
29.	PIK	PICK N PAY STORES LTD	1474	0.84%