



**EGShares Financials GEMS ETF - FGEM**  
**02/21/2012**

	<b>Stock Ticker</b>	<b>Security</b>	<b>Shares/Par(Full)</b>	<b>Portfolio Weight %</b>
1.	1398	INDUSTRIAL & COMMERCIAL BANK OF CHINA	456240	9.96%
2.	ITUB	ITAU UNIBANCO HOLDING SA ADR	14271	9.25%
3.	939	CHINA CONSTRUCTION BANK CORP	348100	8.91%
4.	BBD	BANCO BRADESCO SA ADR	12629	6.99%
5.	SBER	SBERBANK-SPONSORED ADR	13982	5.51%
6.	2628	CHINA LIFE INSURANCE CO	49060	4.53%
7.	3988	BANK OF CHINA LTD	342079	4.50%
8.	HDFC	HOUSING DEVELOPMENT FIN	9694	4.24%
9.	SBK	STANDARD BANK GROUP LTD	9044	3.91%
10.	HDB	HDFC BANK LTD ADR	3445	3.72%
11.	IBN	ICICI BANK LTD ADR	2889	3.47%
12.	2318	PING AN INSURANCE GROUP CO OF CHINA LTD	12300	3.21%
13.	CIMB	CIMB GROUP HOLDINGS BHD	35700	2.60%
14.	1288	AGRICULTURAL BANK OF CHINA-H	155000	2.27%
15.	2388	BOC HONG KONG HOLDINGS	26200	2.24%
16.	BBCA	BANK CENTRAL ASIA TBK PT	85500	2.16%
17.	MAY	MALAYAN BANKING BHD	24500	2.13%
18.	FSR	FIRSTSTRAND LTD	22590	2.04%
19.	GARAN	TURKIYE GARANTI BANKASI	16834	1.97%
20.	3968	CHINA MERCHANTS BANK CO LTD	27775	1.90%
21.	AKBNK	AKBANK TAS	12924.332	1.58%
22.	PKO	POWSZECHNA KASA OSZCZEDNO	4580	1.56%
23.	SLM	SANLAM LTD	12949	1.54%
24.	688	CHINA OVERSEAS LAND & INV	24000	1.49%
25.	ASA	ABSA GROUP LTD	2407	1.43%
26.	SBID	STATE BANK OF INDIA GDR	437	1.30%
27.	VTBR	VTB BANK OJSC GDR	8777	1.25%
28.	PEO	BANK PEKAO SA	798	1.22%
29.	BSBR	BANCO SANTANDER BRASIL SA/BRAZIL - ADR	3632	1.17%
30.	3328	BANK OF COMMUNICATIONS CO LTD	40580	1.00%