



**EGShares GEMS Composite ETF - AGEM**  
02/21/2012

	<b>Stock Ticker</b>	<b>Security</b>	<b>Shares/Par(Full)</b>	<b>Portfolio Weight %</b>
1.	OGZD	GAZPROM OAO	67542	5.44%
2.	941	CHINA MOBILE LTD	57000	3.81%
3.	1398	INDUSTRIAL & COMMERCIAL BANK OF CHINA	823680	3.79%
4.	ITUB	ITAU UNIBANCO HOLDING SA ADR	24927	3.41%
5.	PBR	PETROLEO BRASILEIRO SA - ADR	18205	3.38%
6.	939	CHINA CONSTRUCTION BANK CORP	602350	3.25%
7.	AMXL	AMERICA MOVIL SAB DE CV	421222	3.16%
8.	BBD	BANCO BRADESCO SA ADR	20937	2.44%
9.	857	PETROCHINA CO LTD	260000	2.44%
10.	SGGD	SURGUTNEFTEGAZ	39484	2.43%
11.	ABV	CIA DE BEBIDAS DAS AMERICAS ADR	9635	2.33%
12.	LKOD	LUKOIL	5946	2.32%
13.	883	CNOOC LTD	161000	2.29%
14.	VALE	VALE SA - ADR	14194	2.27%
15.	INFY	INFOSYS LTD	5386	2.04%
16.	RIGD	RELIANCE INDS-SPON GDR 144A	9328	2.04%
17.	3988	BANK OF CHINA LTD	663623	1.84%
18.	SOL	SASOL LTD	5503	1.82%
19.	BIDU	BAIDU.COM	1912	1.59%
20.	2628	CHINA LIFE INSURANCE CO	81500	1.59%
21.	WALMEXV	WAL-MART DE MEXICO SAB	78500	1.56%
22.	MNOD	MMC NORILSK NICKEL ADR	12060	1.46%
23.	MTN	MTN GROUP LTD	12999	1.45%
24.	ASII	ASTRA INTERNATIONAL TBK	26000	1.35%
25.	SBK	STANDARD BANK GROUP LTD	14611	1.33%
26.	FEMSAUB	FOMENTO ECONOMICO MEXICNO	27500	1.30%
27.	386	CHINA PETROLEUM & CHEMICAL CORP	176280	1.27%
28.	IBN	ICICI BANK LTD ADR	4929	1.25%
29.	LTOD	LARSEN & TOUBRO-GDR REG S	6590	1.23%
30.	ANG	ANGLOGOLD ASHANTI LTD	4277	1.17%
31.	NPN	NASPERS LTD	3359	1.12%
32.	HDB	HDFC BANK LTD ADR	4897	1.11%
33.	BRFS	BRF - BRASIL FOODS SA ADR	7829	1.04%
34.	1088	CHINA SHENHUA ENERGY CO	35270	1.03%
35.	TLEVICP	GRUPO TELEVISA, S.A.B. DE C.V.	34900	0.93%
36.	CEZ	CEZ AS	3149	0.89%
37.	ROSN	ROSNEFT OIL CO GDR	18984	0.89%

38.	GFI	GOLD FIELDS LTD	8426	0.86%
39.	IMP	IMPALA PLATINUM HOLDINGS LTD	6340	0.86%
40.	FALAB	SACI FALABELLA	13034	0.81%
41.	CENCO	CENCOSUD SA	19550	0.80%
42.	UGP	ULTRAPAR PARTICIPACOES SA ADR	5172	0.72%
43.	CIG	CIA ENERGETICA DE MINAS GERAIS - ADR	4876	0.69%
44.	BVT	BIDVEST GROUP LTD	4813	0.68%
45.	MGNT	MAGNIT OAO	3794	0.67%
46.	TLKM	TELEKOMUNIKASI INDONESIA	135500	0.67%
47.	TTM	TATA MOTORS LTD ADR	3778	0.66%
48.	GENT	GENTING BHD	28400	0.64%
49.	CEMEXCP	CEMEX SAB DE CV	121761	0.64%
50.	728	CHINA TELECOM CORP LTD	166000	0.63%
51.	SID	CIA SIDERURGICA NACIONAL	9064	0.60%
52.	MBT	MOBILE TELESYSTEMS -SP ADR	5355	0.60%
53.	SIME	SIME DARBY BHD	28500	0.58%
54.	GGB	GERDAU SA	7687	0.51%
55.	CBD	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	1562	0.48%
56.	EOC	EMPRESA NACIONAL DE ELECTRICIDAD SA/CHILE ADR	1412	0.47%
57.	BIMBOA	GRUPO BIMBO SAB DE CV	30700	0.44%
58.	SHP	SHOPRITE HOLDINGS LTD	3794	0.42%
59.	SINA	SINA CORP	1001	0.41%
60.	ENI	ENERSIS SA ADR	3193	0.40%
61.	PGAS	PERUSAHAAN GAS NEGARA PT	149000	0.39%
62.	GMEXICO	GRUPO MEXICO SAB DE CV	17967	0.36%
63.	TBS	TIGER BRANDS LTD	1747	0.36%
64.	489	DONGFENG MOTOR GROUP CO	28000	0.36%
65.	IOI	IOI CORP BHD	31093	0.36%
66.	TNB	TENAGA NASIONAL BHD	27200	0.35%
67.	APN	ASPEN PHARMACARE HOLDINGS LTD	3873	0.34%
68.	1800	CHINA COMMUNICATIONS CONSTRUCTION CO LTD	52000	0.33%
69.	RDY	DR REDDY'S LABORATORIES LTD ADR	1531	0.32%
70.	992	LENOVO GROUP LTD	53700	0.32%
71.	762	CHINA UNICOM HONG KONG	26000	0.31%
72.	TNE	TELE NORTE LESTE PARTICIPACOES SA ADR	4945	0.31%
73.	VIP	VIMPELCOM LTD - ADR	3810	0.29%
74.	OCIC	ORASCOM CONSTRUCTION INDU	1041	0.28%
75.	WIT	WIPRO LTD ADR	3593	0.26%
76.	CTRP	CTRIIP.COM INTERNATIONAL LTD	1545	0.23%
77.	NTES	NETEASE.COM	703	0.22%
78.	MR	MINDRAY MEDICAL INTERNATIONAL	1174	0.21%
79.	KGH	KGHM POLSKA MIEDZ SA	723	0.21%
80.	HYDR	RUSHYDRO	7568	0.19%
81.	RICHT	RICHTER GEDEON NYRT.	161	0.18%

82.	NTC	NETCARE LTD	15007	0.17%
83.	SOHU	SOHU.COM INC	444	0.14%
84.	144	CHINA MERCHANTS HOLDINGS	6000	0.14%
85.	RBXD	RANBAXY LABORATO-SP GDR REGS	1994	0.12%
86.	1066	SHANDONG WEIGAO GROUP MEDICAL POLYMER COMPANY LTD	19600	0.11%
87.	ACP	ASSECO POLAND SA	845	0.09%
88.	763	ZTE CORP	3000	0.06%
89.	1099	SINOPHARM GROUP CO	3200	0.05%