

Low Volatility Emerging Markets Dividend ETF

Fund Objective

The EGShares Low Volatility Emerging Markets Dividend exchange-traded fund (ETF) seeks investment results that correspond (before fees and expenses) to the price and yield performance of the Indxx Low Volatility Emerging Markets Dividend Index, a dividend yield weighted stock market index developed to provide a greater dividend yield (high income) and lower relative volatility (low beta) than the MSCI Emerging Market Index.

All information as of December 31, 2011

Key Statistics

ETF Ticker (NYSE):	HILO
Inception Date	8/4/2011
Net Expenses*	0.85%
Holdings	30
Average Market Cap	\$10.1B
Median Market Cap	\$5.7B
Trailing P/E Ratio	9.9x
Price/Book Ratio	1.7x
Index Dividend Yield	6.98%

Country Breakdown

Brazil	17.7%
China	16.8%
South Africa	15.6%
Thailand	14.8%
Malaysia	6.4%
Poland	4.7%
Hungary	4.7%
Czech Republic	4.2%
India	4.1%
Egypt	3.4%

Sector Breakdown

Telecommunications	24.4%
Industrials	20.1%
Utilities	18.0%
Financials	13.6%
Consumer Goods	8.1%
Consumer Services	7.3%
Technology	4.5%

Company (Ticker)

Telefonica Brasil SA (VIV US)	4.8%
Telekomunikacja Polska SA (TPS PW)	4.7%
Magyar Telekom Telecommunications PLC (MTEL HB)	4.7%
Samart Corp PCL (SAMART TB)	4.5%
Pretoria Portland Cement Co Ltd (PPC SJ)	4.4%
Quality Houses PCL (QH TB)	4.3%
CEZ AS (CEZ CP)	4.2%
Centrais Eletricas Brasileiras SA (EBR/B US)	4.2%
Major Cineplex Group PCL (MAJOR TB)	4.1%
Cia Energetica de Minas Gerais (CIG US)	3.9%
Renhe Commercial Holdings Co Ltd (1387 HK)	3.9%
DiGi.Com Bhd (DIGI MK)	3.5%
Zhejiang Expressway Co Ltd (576 HK)	3.5%
Orascom Construction Industries (ORSD LI)	3.4%
Jiangsu Expressway Co Ltd (177 HK)	3.2%
Anta Sports Products Ltd (2020 HK)	3.2%
JD Group Ltd/South Africa (JDG SJ)	3.1%
Huaneng Power International Inc (902 HK)	3.0%
Reunert Ltd (RLO SJ)	2.9%
Philippine Long Distance Telephone Co (PHI US)	2.9%
Kimberly-Clark de Mexico SAB de CV (KIMBERA MM)	2.9%
Public Bank Bhd (PBK MK)	2.9%
Cia Paranaense de Energia (ELP US)	2.7%
Aveng Ltd (AEG SJ)	2.6%
Sanlam Ltd (SLM SJ)	2.6%
Oil & Natural Gas Corp Ltd (ONGC IN)	2.1%
Cia de Bebidas das Americas (ABV US)	2.0%
Indian Oil Corp Ltd (IOCL IN)	2.0%
Total Access Communication PCL (DTAC TB)	1.9%
Telekomunikasi Indonesia Tbk PT (TLK US)	1.9%

Holdings are subject to change

Performance	1-Month (%)	3-Month (%)	Year-to-Date (%)	1-Year (%)	Since Inception (%)
Total Returns (Net Asset Value)	0.92	7.24	N/A	N/A	-7.84
Total Returns (Market Price)	-0.72	7.87	N/A	N/A	-7.85
Indxx Low Volatility Emerging Markets Dividend Index	1.07	6.66	-3.13	-3.13	-7.50

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please visit EmergingGlobalAdvisors.com or call + 1 888 800 4347.

Market price returns are based on the midpoint of the bid/ask spread at 4 pm ET and do not represent the returns an investor would receive if shares were traded at other times.

***Gross expenses of 1.64% are reimbursed to keep from exceeding 0.85% of net assets. This agreement will remain in effect and will be contractually binding at least until June 10, 2012.**

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Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' prospectuses, which may be obtained by calling + 1 888 800 4347 or by visiting the fund's website EmergingGlobalAdvisors.com to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

Emerging market investments involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility and lower trading volume. This fund will concentrate its investments in issuers of one or more particular industries to the same extent that its Underlying Index is so concentrated and to the extent permitted by applicable regulatory guidance. Concentration risk results from maintaining exposure to issuers conducting business in a specific industry. Small cap and mid cap companies generally will have greater volatility in price than the stocks of large companies due to limited product lines or resources or a dependency upon a particular market niche.

EGShares Funds ("Funds") are distributed by ALPS Distributors, Inc. ALPS Advisors, Inc. serves as the investment advisor to the Funds. Emerging Global Advisors acts as the sub-advisor to the Funds. ALPS and Emerging Global Advisors are unaffiliated entities.

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Market Cap: The total dollar value of all outstanding shares. Computed as share times current market price.

Trailing P/E: The sum of a company's price-to-earnings, calculated by taking the current stock price and dividing it by the trailing earnings per share for the past 12 months. (excluding negatives)

Price/Book: A ratio used to compare a stock's market value to its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

Dividend Yield: A financial ratio that shows how much a company pays out in dividends each year relative to its share price.

Beta: A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. A beta of 1 indicates that the security's price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market.

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