

### Fund Objective

The EGShares GEMS Composite exchange-traded fund (ETF) seeks to achieve its investment objective of total return by investing in the constituent securities of the Dow Jones Emerging Markets Sector Titans Composite 100 Index. The index is created by selecting the 10 top-ranked stocks from each of the 10 Dow Jones Emerging Markets Sector Titans Indexes based on ICB Industries. The rankings are based on float-adjusted market capitalization, revenue and net profit.

All information as of December 31, 2011

### Key Statistics

ETF Ticker (NYSE):	<b>AGEM</b>
Bloomberg Index Ticker:	DJEEGT
Inception Date:	7/22/2009
Net expenses*	0.75%
Holdings	89
Avg Market Cap	\$75.68B
Median Market Cap	\$46.02B
Trailing P/E	12.7x
Price/Book	2.1x

### Country Breakdown

China	22.5%
Brazil	19.6%
Russia	14.1%
South Africa	12.0%
Mexico	9.6%
India	8.4%
Hong Kong	4.9%

### Sector Breakdown

Oil & Gas	24.8%
Financials	19.9%
Telecommunications	13.2%
Basic Materials	10.5%
Consumer Goods	8.5%
Consumer Services	8.0%
Technology	5.3%
Industrials	4.4%
Utilities	4.0%
Health Care	1.6%

### Top Positions (Ticker)

Gazprom OAO (OGZD LI)	5.4%
China Mobile Ltd (941 HK)	4.2%
America Movil SAB de CV (AMXL MM)	4.0%
Petroleo Brasileiro SA (PBR US)	3.9%
Industrial & Commercial Bank of China (1398 HK)	3.7%
Itau Unibanco Holding SA (ITUB US)	3.5%
China Construction Bank Corp (939 HK)	3.5%
Vale SA (VALE US)	2.7%
Banco Bradesco SA (BBD US)	2.6%
Cia de Bebidas das Americas (ABV US)	2.6%
PetroChina Co Ltd (857 HK)	2.4%
Lukoil OAO (LKOD LI)	2.4%
Surgutneftegas OJSC (SGGD LI)	2.3%
CNOOC Ltd (883 HK)	2.1%
Infosys Ltd (INFY US)	2.1%
Sasol Ltd (SOL SJ)	2.0%
Reliance Industries Ltd (RIGD LI)	1.9%
Bank of China Ltd (3988 HK)	1.8%
MTN Group Ltd (MTN SJ)	1.7%
Baidu Inc/China (BIDU US)	1.7%
Wal-Mart de Mexico SAB de CV (WALMEXV MM)	1.6%
Astra International Tbk PT (ASII IJ)	1.6%
China Life Insurance Co Ltd (2628 HK)	1.5%
Fomento Economico Mexicano SAB de CV (FEMSAUBD MM)	1.5%
China Petroleum & Chemical Corp (386 HK)	1.4%
MMC Norilsk Nickel OJSC (MNOD LI)	1.4%
AngloGold Ashanti Ltd (ANG SJ)	1.4%
Standard Bank Group Ltd/South Africa (SBK SJ)	1.3%
Impala Platinum Holdings Ltd (IMP SJ)	1.3%
Larsen & Toubro Ltd (LTOD LI)	1.3%

Holdings are subject to change

### Performance

	1-Month (%)	3-Month (%)	Year-to-Date (%)	1-Year (%)	Since Inception (%)
Total Returns (Net Asset Value)	-2.86	4.42	-20.52	-20.52	3.40
Total Returns (Market Price)	-5.43	5.94	-20.22	-20.22	3.03
Dow Jones Emerging Markets Sector Titans Composite 100 Index	-2.42	3.74	-18.81	-18.81	5.42

**Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please visit [EmergingGlobalAdvisors.com](http://EmergingGlobalAdvisors.com) or call + 1 888 800 4347.**

Market price returns are based on the midpoint of the bid/ask spread at 4 pm ET and do not represent the returns an investor would receive if shares were traded at other times.

**\*Gross expenses of 1.10% are reimbursed to keep from exceeding 0.75% of net assets. This agreement will remain in effect and will be contractually binding at least until July 29, 2012.**

**Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' prospectuses, which may be obtained by calling + 1 888 800 4347 or by visiting the fund's website [www.EmergingGlobalAdvisors.com](http://www.EmergingGlobalAdvisors.com) to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.**

**Emerging market investments involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility and lower trading volume. This fund will concentrate its investments in issuers of one or more particular industries to the same extent that its Underlying Index is so concentrated and to the extent permitted by applicable regulatory guidance. Concentration risk results from maintaining exposure to issuers conducting business in a specific industry.**

**EGShares Funds ("Funds") are distributed by ALPS Distributors, Inc. ALPS Advisors, Inc. serves as the investment advisor to the Funds. Emerging Global Advisors acts as the sub-advisor to the Funds. ALPS and Emerging Global Advisors are unaffiliated entities.**

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**Market Cap:** The total dollar value of all outstanding shares. Computed as share times current market price.

**Trailing P/E Ratio:** The sum of a company's price-to-earnings, calculated by taking the current stock price and dividing it by the trailing earnings per share for the past 12 months. (excluding negative)

**Price/Book Ratio:** A ratio used to compare a stock's market value to its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

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